Carbon Pricing Mechanisms

1-Introduction

1 Learning objectives of the course

2 Introduction to the course

2 - Introduction to carbon pricing mechanisms

- ${\bf 1}$ The global landscape of GHG emissions
- 2 Comparing GHG emission reductions
- 3 The taxonomy of environmental policy instruments
- **4** Non-carbon pricing mechanisms an example application of emissions performance standards
- 5 Rationale for putting a price on carbon
- 6 Carbon pricing mechanisms and their basic principles
- 7 Relevance to national energy transition

3 – The evolution of carbon pricing mechanisms

- 1 Emissions trading: The EU emissions trading scheme 2 Other emissions trading schemes
- **3** Carbon taxes in the OECD countries and emerging markets
- **4** Offsetting: The Clean Development Mechanism and Joint Implementation
- 5 Other offsetting regimes
- 6 Corporate carbon pricing
- 7 The global landscape of carbon pricing mechanisms
- **8** Trends in, and outlook for, carbon pricing mechanisms under the UNFCCC

4 - Principles of emissions trading schemes

- 1 Anticipated effects of an emissions trading scheme
- 2 Design features of an emissions trading scheme
- ${\bf 3}$ Allocation methods in emissions trading
- 4 Trading emissions under an ETS
- 5 Deriving a carbon price for emissions trading
- **6** The role of monitoring, reporting and verification (MRV) in emissions trading
- 7 Challenges of the EU ETS

5 – Principles of carbon taxes

- 1 Anticipated effects of a carbon tax
- 2 Carbon tax design features
- **3** Defining the scope of a carbon tax
- 4 Deriving a carbon price for the tax
- 5 Using tax revenues
- 6 Implementing a carbon tax

6 - Principles of offsetting mechanisms

- 1 Anticipated effects of offsetting mechanisms
- 2 Overview of existing offsetting standards
- 3 The offsetting project cycle
- 4 Calculating GHG emission reductions for offsetting projects
- 5 Transparency and accounting for GHG emissions
- 6 Deriving a carbon price in offsetting mechanisms
- 7 Trading carbon credits

7 - Analysing the effectiveness of carbon pricing mechanisms

- 1 Emissions trading: Key lessons, barriers and success factors
- 2 Emissions trading: The impact on the energy sector
- **3** Carbon tax: Key lessons, barriers and success factors
- 4 Carbon tax: The impact on the energy sector
- 5 Offsetting: Key lessons, barriers and success factors
- 6 Offsetting: The impact on energy projects
- 7 Hybrid approaches: Combining carbon pricing mechanisms
- 8 Examples of hybrid approaches to carbon pricing

8 - Further orientation on carbon pricing

- Getting started with emissions trading: Generic guidance 1
 Getting started with carbon taxation: Generic guidance 2
- **3** Getting started with offsetting: Generic guidance 3
- 4 Getting all stakeholders onboard with carbon pricing

9 – Summary

1 Summary of the course 2 References