

## 1 Terms of reference for Green Banking GEFS Large Scale Online Training

(attachment to application form)

**Please check the box "I agree" under the online application form to consent to these terms of reference.**

Green Banking is a scholarship programme with limited places to assist its online trainings. Therefore, RENAC ought to ensure the attendance of participants and accordingly, it requires all candidates to confirm the following statements.

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I herewith agree that

### **Selection of participants:**

- RENAC undertakes to provide the highest amount of places as possible in the programme. However, RENAC is endowed with the power to define the applicable eligibility criteria for participation in such programme and thereupon, there is no legal entitlement to participation.
- Provided that the amount of eligible candidates is superior to that of the available places to attend the seminar, RENAC will create a waiting list incorporating those candidates who were eligible but yet not admitted. In the event of any place becoming available in the days following the decision on admissibility, RENAC shall inform participants in said list of such a circumstance and offer them the possibility to attend the course
- The waiting list shall reflect the order of merit in which RENAC will contact participants to offer them the places that become available according to the previous paragraph. Such order of merit shall be tailored according to RENAC's discretion.

### **Online course fees:**

- RENAC will inform me via email as soon as possible whether I have been selected for a scholarship for the online course. Within 1 week as of the day I receive such email, I will inform RENAC via email to [greenbanking@renac.de](mailto:greenbanking@renac.de) whether I will make use of the scholarship or not. Should I fail to inform thusly, I understand that RENAC has the right to offer and grant the scholarship to attend the online course to another candidate.
- Conversely, should I inform RENAC that I will make use of the scholarship, my online course fees shall be co-financed by the Green Banking programme at 50%, which equals to EUR 1600. I understand that I am expected to pay the remaining 50% of the course in order to be enrolled and participate in the online programme.

### **Deactivation of account / cancellation:**

- Provided I receive a scholarship for the Green Banking online course, I agree to attend said course and perform all activities related with it (read the texts, address the exercises, attend virtual classrooms and attend exams).
- Should I fail to attend the course or to comply with my responsibilities towards it, RENAC will send a reminder via email. RENAC is entitled to deactivate my account if within two weeks from the day I receive such a reminder, I do not attend the Green Banking course.

#### **Liability and Force Majeure:**

- RENAC shall only be liable to pay compensation -regardless of the legal grounds and irrespective of whether the damage is direct or indirect- if the damage was caused by wilful intent or gross negligence on RENAC's part, or on the part of a vicarious agent, or in the case of culpable damages to life, body or health, or if RENAC has maliciously concealed a defect.
- RENAC will, nevertheless, not be liable for any of the aforementioned damages so long as they resulted from an upcoming, unforeseeable and unavoidable event which is not attributable to RENAC.
- Likewise, RENAC shall not be liable for any damages arising from a substantial change in the prevailing circumstances at the time of acceptance of these terms of reference that may affect the completion of the seminars.

#### **Intellectual Property and RENAC Material:**

- All intellectual property used and distributed in the programme belongs exclusively to RENAC. The programme's participants are not entitled to reproduce, copy, alter, distribute or sell any of said materials and any other intellectual property that they have obtained as a result of their participation on the seminar which belongs to RENAC.

#### **Forum and Governing Law:**

- The programme is governed by the German Law. The applicable forum shall be the Institution of Arbitration (DIS) in Berlin, Germany.

#### **Correctness of information:**

- I am aware of the fact that by sending my application to RENAC, I confirm the correctness and veracity of all the information provided in my application form.