

GGF GREEN ACADEMY AND RENAC PILOT ONLINE TRAINING IN GREEN FINANCE

First training included more than 40 participants from almost all countries of the GGF's target regions of the Eastern Neighbourhood and Southeast Europe

Luxembourg and Berlin, August 01, 2019 – The Technical Assistance Facility of the Green for Growth Fund, an impact investment fund advised by Finance in Motion, has partnered with Renewables Academy AG (RENAC), to pilot the GGF Green Finance Expert online training in green finance. This innovative training aims to enhance the technical expertise of bankers – representatives of GGF partner institutions, directly involved in on-lending of financing provided by the GGF to identify investments that have a positive environmental impact.

GGF Chairman Olaf Zymelka said: “When the pilot training was designed, we were aiming for 30 participants but have ended up with more than 40 from 16 partner institutions from almost all countries of our target region of Eastern Neighbourhood and Southeast Europe. This shows the high demand for trainings on green finance topics.”

The online training consists of five modules, which include an introduction to green finance and provide participants with the ability to assess energy efficiency and renewable energy projects from technical, economic, as well as environmental and social perspectives.

Each module is complemented by virtual classes where participants determine their own pace and can directly address tutors with questions and interact among others enrolled in the same course. Participants that excel in their module and successfully complete the training and exam will then qualify as certified GGF Green Finance Experts and receive a certificate issued by the Green Academy and RENAC.

Lloyd Stevens, Director at GGF Advisor - Finance in Motion, added: “This training is a new capacity-building program brought by the Green Academy and RENAC for GGF partners. Responding to the high demand from partners, the Green Academy will continue providing more online, in-house and external trainings to drive green growth in the region.”

Berthold Breid, Director of RENAC, said: “The training helps financial institutions to secure the economics of projects and to avoid technology specific risks. The efforts invested in the training will pay off quickly, for the financial institutions and the investment fund.”

About the GGF Green Academy

The GGF Green Academy was initiated by the Green for Growth Fund (GGF) and developed by its Technical Assistance Facility. It provides capacity-building and supports partners in enhancing their knowledge on topics related to sustainability, energy efficiency (EE), renewable energy (RE), resource efficiency finance. The Green for Growth Fund (GGF) is advised by Finance in Motion and is a unique public-private partnership

established in 2009 to enhance energy and resource efficiency as well as foster renewable energy in its target region and to reduce CO2 emissions predominantly through the provision of dedicated financing to businesses and households via partnering with financial institutions and direct financing. The GGF Technical Assistance Facility (GGF TAF) operates hand in hand with the GGF, complementing its investments to ensure the long-term effectiveness of Fund investments with capacity building, awareness raising and monitoring activities.

For more information see www.ggf.lu and follow us on Twitter [@GreenGrowthFund](https://twitter.com/GreenGrowthFund)

For more information on Finance in Motion, please visit: www.finance-in-motion.com

About RENAC

The Renewables Academy AG (RENAC) is one of the leading international providers of training and related consultancy services in the fields of renewable energy (RE) and energy efficiency (EE). RENAC's belief is that knowledge is one of the key factors for the sustainable development of clean and secure energy supplies. RENAC's mission is to support the market development of green energy technologies (energy efficiency, renewable energy) worldwide through capacity building, training and networking, through face-to-face seminars, online trainings and blended-learning. Through training and capacity building, RENAC aims to disseminate the necessary know-how to satisfy the increasing demand for expertise throughout the industry, financial institutions and policy-setting bodies in the green energy markets. For more information visit <https://www.renac.de/>.

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